

CCY		Price	Change
AUD-USD	▲	0.9130	0.0016
EUR-GBP	▼	0.8942	-0.0039
EUR-USD	▼	1.4329	-0.0036
GBP-AUD	▲	1.7552	0.0023
GBP-CAD	▲	1.6636	0.0020
GBP-EUR	▲	1.1183	0.0051
GBP-NZD	▲	2.1865	0.0088
GBP-USD	▲	1.6023	0.0033
NZD-USD	▼	0.7329	-0.0015
USD-CAD	▼	1.0382	-0.0008
USD-JPY	▲	92.15	0.4800

## USA

- FOREX-Dlr rises vs yen in choppy trade, Japan finmin eyed: TOKYO, Jan 6 (Reuters) - The dollar rose against the yen on Wednesday, recovering from the previous day's sharp fall, as Japanese investors picked up overseas assets at the start of the new year in otherwise choppy trade ahead of U.S. jobs data later this week. The dollar was also helped by other currencies rebounding sharply against the Japanese unit after the liquidation of yen selling positions that had been accumulated in the previous few weeks finished. Volatile currency moves in the past few days have largely been driven by position adjustments, while the market remains focused on Friday's payroll data which is expected to shape the outlook for a rate hike from the Federal Reserve and the direction of the dollar.

### Figures out today:

Country	Event	GMT	EDT	Expected	Previous
USD	ADP Employment Change (DEC)	13:15	08:15	-75K	-169K
USD	ISM Non-Manufacturing Composite (DEC)	15:00	10:00	50.5	48.7
USD	Federal Open Market Committee Policy Meeting Minutes	19:00	14:00		

## UK

### Figures out today:

GBP	Nationwide Consumer Confidence (DEC)	00:01	19:01	73	73
GBP	BRC Shop Price Index (DEC)	00:01	19:01		
GBP	Purchasing Manager Index Services (DEC)	09:30	04:30	56.9	56.6

- In U.K. data reports so far Wednesday, U.K. consumers became significantly less optimistic about the outlook for the economy as 2009 drew to a close, a development that could lessen Prime Minister Gordon Brown's chances of winning an election that must be held by June 3. The Nationwide Building Society's overall measure of consumer confidence fell sharply in December, to 69 from 74 in December. U.K. shop prices rose 2.2% from a year earlier in December, with both food and non-food prices showing much sharper annual growth than in November, and the weaker pound also beginning to have an impact, the British Retail Consortium said Wednesday.

## Europe

### Figures out today:

EUR	Euro-Zone Producer Price Index (YoY) (NOV)	10:00	05:00	-4.5%	-6.7%
EUR	Euro-Zone Industrial New Orders s.a. (MoM) (OCT)	10:00	05:00	-1.0%	1.5%

- Euro Falls for Second Day Versus Dollar on Greek Budget Concern: Jan. 6 (Bloomberg) -- The euro dropped against the dollar for a second day on speculation the European Union may be reluctant to help Greece as the country struggles to bolster its finances. The euro also weakened versus the Swiss franc and the pound after Italy's Il Sole 24 Ore newspaper cited European Central Bank policy maker Juergen Stark as saying markets can't assume other members of the currency region will bail out Greece. "This means heightened uncertainty," said Antje Praefcke, a currency analyst at Commerzbank AG in Frankfurt. There's "fear that Greece will default and that other countries like Spain and Ireland will follow."

## Commodities

- Oil prices are lower on Wednesday as a stronger dollar offset rising demand for heating fuel due to cold weather in the northern hemisphere, analysts said. New York's main futures contract, light sweet crude for delivery in February, was down 15 cents to \$81.62 a barrel.
- TOKYO (Reuters) - Gold prices rose above \$1,120 per ounce on Wednesday although a slightly firmer dollar versus the euro capped gains, while platinum was off a 16-month high marked in the previous session. Spot gold was at \$1,123.25 an ounce by 0638 GMT, up 0.5 percent compared to New York's notional close of \$1,118.10. U.S. gold futures for February delivery were at \$1,124.10, also up 0.5 percent.

### Compiled daily by Alastair Constance