

CCY		Price	Change
AUD-USD	▼	0.9292	-0.0006
EUR-GBP	▲	0.9024	0.0020
EUR-USD	▼	1.4506	-0.0005
GBP-AUD	▼	1.7304	-0.0026
GBP-CAD	▼	1.6599	-0.0054
GBP-EUR	▼	1.1082	-0.0023
GBP-NZD	▼	2.1658	-0.0077
GBP-USD	▼	1.6078	-0.0035
NZD-USD	▲	0.7424	0.0013
USD-CAD	▼	1.0326	-0.0009
USD-JPY	▼	91.89	-0.1800

## USA

- Dollar Gains Versus Higher-Yield Currencies on Recovery Concern Jan. 12 (Bloomberg) -- The dollar rose against higher-yielding currencies on speculation the global economic recovery may be slowing, spurring demand for the safety of the greenback. The greenback gained the most against South Africa's rand, the Norwegian krone and the South Korean won after an official at China's sovereign wealth fund said today he saw an end to the dollar's recent decline. Australia's dollar retreated from near a seven-week high after a government report showed home-loan approvals declined in November more than economists forecast. The U.S. currency rose versus 12 of its 16 major counterparts before a Labor Department report in two days that will show U.S. initial jobless claims rose to 435,000 in the week ended Jan. 9 from 434,000 the prior week, according to a Bloomberg News survey. U.S. employers cut 85,000 jobs in December after adding 4,000 the previous month, the Labor Department said on Jan. 8.

### Figures out today:

Country	Event	GMT	EDT	Expected	Previous
USD	NFIB Small Business Optimism (DEC)	12:30	07:30		88.3
USD	Trade Balance (NOV)	13:30	08:30	-\$34.8B	-\$32.9B

## UK

### Figures out today:

GBP	U.K. BRC Retail Sales Monitor (DEC)	00:01	19:01		4.1%
GBP	RICS House Price Balance (DEC)	00:01	19:01	36.5%	35.0%
GBP	Visible Trade Balance (Pounds) (NOV)	09:30	04:30	-7.000B	-7.108B

- U.K. December House Price Gauge Unexpectedly Weakens, RICS Says: Jan. 12 (Bloomberg) -- A U.K. house-price gauge showed the property market unexpectedly lost momentum in December as enquires from new buyers to browse homes slipped. The number of real-estate agents saying prices rose exceeded those reporting declines by 30 percentage points, down from 35 points in November, the Royal Institution of Chartered Surveyors said in its monthly survey today. Economists predicted 37 points, according to the median of 14 forecasts in a Bloomberg News survey. The report suggests the U.K. property market's pickup from the slump that shaved as much as a fifth off home values is starting to fade. Prime Minister Gordon Brown is counting on stronger economic growth to help revive his popularity before the election, which must be held by June.

## Europe

- IMF Team Arrives in Greece to Aid Government on Deficit Control: Jan. 12 (Bloomberg) -- A team of International Monetary Fund officials arrive in Greece today to aid the government in its efforts to tame Europe's biggest budget deficit. The mission, "within the context of the regular surveillance that the IMF provides to its membership," will help the government with "pension reform, tax policy, tax administration and budget management," a spokeswoman for the Washington-based lender said in an e-mailed statement yesterday. The visit comes as Prime Minister George Papandreou moves to complete a plan to convince the European Union that Greece can reduce the shortfall from 12.7 percent of output in 2009 to less than 3 percent in 2012. EU and European Central Bank officials were also in Athens last week to vet the government's efforts and EU President Herman van Rompuy also visits today.

## Commodities

- TOKYO (Reuters) - Gold prices were mostly flat around \$1,150 per ounce on Tuesday after touching a five-week high in the previous session as traders continued to watch the currency market for direction. Spot gold was at \$1,153.45 per ounce at 0610 GMT, compared to New York's notional close of \$1,151.10.
- Oil dips below \$82 from 15-month high: SINGAPORE (Reuters) - Oil slid further to below \$82 a barrel on Tuesday from 15-month highs a day earlier, as forecasts showing milder temperatures in the U.S. Northeast signaled lower fuel consumption in the world's largest heating oil market. U.S. crude for February delivery fell 55 cents to \$81.97 a barrel at 12:39 a.m. EST, after hitting \$83.95 on Monday, the highest intraday level since October 2008.

### Compiled daily by Alastair Constance