

	CCY	Price	Change
	AUD-USD	0.9237	0.0038
	EUR-GBP	0.8934	-0.0028
	EUR-USD	1.4485	0.0001
	GBP-AUD	1.7556	-0.0014
	GBP-CAD	1.6845	0.0054
	GBP-EUR	1.1192	0.0033
	GBP-NZD	2.1877	-0.0012
	GBP-USD	1.6214	0.0055
	NZD-USD	0.7411	0.0026
	USD-CAD	1.0388	-0.0001
	USD-JPY	91.30	0.3500

USA

- White House says stimulus has saved two million jobs: WASHINGTON, Jan 13 (Reuters) - President Barack Obama's emergency spending measures last year saved up to two million U.S. jobs, the White House said on Wednesday, but it warned that the outlook for the economy remained uncertain.
- U.S. Economy: Trade Gap Grows as Oil Prices Jump; Exports Climb: Jan. 12 (Bloomberg) -- The trade deficit in the U.S. widened in November more than anticipated as imports climbed faster than exports, pointing to a rebound in global demand that is fueling growth. The gap expanded 9.7 percent to \$36.4 billion, the highest level since January, from a revised \$33.2 billion in October, Commerce Department data showed today in Washington. Imports increased 2.6 percent, reflecting a jump in oil prices, while exports rose to the highest level in a year.

Figures out today:

Country	Event	GMT	EDT	Expected	Previous
USD	Fed Releases Beige Book Economic Report	19:00	14:00		
USD	Monthly Budget Statement (DEC)	19:00	14:00	-\$78.5B	-\$51.8B

Asia

- Asia stocks hit by China central bank: HONG KONG (Reuters) - Chinese stocks led a drop in Asian equities on Wednesday as Beijing's surprise hike of banks' reserve requirements sparked investor concerns that the move could slow the country's purchases of natural resources and other imported goods from Asia. European share are also expected to extend losses, with futures for the DJ Euro Stoxx falling 0.2 percent. However, some markets recovered after an initial fall on a growing conviction the policies confirm a broad economic recovery and were targeted at soaking up excess cash from the financial system. Commodity-linked currencies such as the Australian dollar recovered from their overnight tumble when they reacted to the move by the People's Bank of China late on Tuesday, the strongest step to date by the central bank toward reining in asset price inflation.

UK

Figures out today:

GBP	NIESR Gross Domestic Product Estimate (DEC)				0.2%
GBP	Industrial Production (MoM) (NOV)	09:30	04:30	0.3%	0.0%
GBP	Manufacturing Production (MoM) (NOV)	09:30	04:30	0.2%	0.0%
GBP	Manufacturing Production (YoY) (NOV)	09:30	04:30	-5.1%	-7.8%

Europe

Figures out today:

EUR	German Real GDP Growth (DEC 31)	08:15	03:15	-4.8%	1.3%
EUR	German Public Finances Balance-GDP Ratio (DEC 31)	08:15	03:15	-3.5%	0.0%

- Euro Gains as Papaconstantinou Says Greece Doesn't Need Bailout: Jan. 13 (Bloomberg) -- The euro strengthened against the yen after Greek Finance Minister George Papaconstantinou said the nation is on the right track to solve its problems and does not need bailing out. The European Union is helping Greece identify problems, Papaconstantinou said, according to Germany's Handelsblatt newspaper. The euro gained to 132.21 yen as of 7:01 a.m. in London from 131.79 in New York yesterday, after earlier dropping to 131.52, the weakest since Jan. 6.

Commodities

- U.S. crude for February delivery fell as much as \$1.01 a barrel to \$79.78, the lowest since January 4, retreating further from 15-month highs near \$84 on Monday. It was trading down 74 cents at \$80.05 a barrel by 12:05 a.m. EST.
- Gold was little changed on Wednesday with investors seeking the next clue to direction after a broad sell-off in commodities the previous day when China's surprise monetary tightening drained the appetite for riskier assets. Spot gold rose 0.1 percent to \$1,128.75 an ounce as of 0254 GMT, compared to New York's notional close of \$1,127.95.

Compiled daily by Alastair Constance