

CCY		Price	Change
AUD-USD	▲	0.9299	0.0059
EUR-GBP	▲	0.8923	0.0012
EUR-USD	▲	1.4538	0.0028
GBP-AUD	▼	1.7523	-0.0095
GBP-CAD	▲	1.6799	0.0017
GBP-EUR	▼	1.1209	-0.0011
GBP-NZD	▼	2.1972	-0.0017
GBP-USD	▲	1.6294	0.0016
NZD-USD	▲	0.7417	0.0011
USD-CAD	▼	1.0310	-0.0001
USD-JPY	▲	91.64	0.2700

## USA

- Jan. 14 (Bloomberg) -- New York Federal Reserve Bank President William Dudley said short-term interest rates may remain low for at least six months and possibly for as long as two years. "Short-term rates are going to stay low for a considerable period of time to come," Before supporting an interest rate-increase, "I certainly need to see an economy that's vigorous enough to bring the unemployment rate down, number one," Dudley said. "And two, I would care about what's going on in inflation."

### Figures out today:

USD	Advance Retail Sales (DEC)	13:30	08:30	0.4%	1.3%
USD	Retail Sales Less Autos (DEC)	13:30	08:30	0.3%	1.2%
USD	Import Price Index (MoM) (DEC)	13:30	08:30	-0.1%	1.7%
USD	Import Price Index (YoY) (DEC)	13:30	08:30	8.5%	3.7%

## UK

- LONDON, Jan 13 (Reuters) - Sterling rose on Wednesday, hitting its highest in nearly four weeks against the dollar, after above-forecast UK industrial output data and Bank of England policymaker comments seen as hawkish. Sterling firmed earlier on Wednesday after comments from a Bank of England official that the central bank was close to holding back on economic stimulus.

## Europe

### Figures out today:

- ECB to Keep Rates Near Record Low to Boost Economy: Jan. 14 (Bloomberg) -- The European Central Bank will keep its benchmark interest rate close to a record low this year as inflation stays below its limit amid a sluggish economic recovery, a survey of economists shows. President Jean-Claude Trichet's central bank will lift its main refinancing rate to 1.5 percent from 1 percent by the end of 2010, according to the median of 61 estimates in a Bloomberg News survey. Borrowing costs won't change when the ECB's Governing Council convenes today and the first increase won't occur until the fourth quarter, separate surveys show. The Frankfurt-based ECB is focusing on how to withdraw the emergency measures introduced to unfreeze bank lending before it begins to raise rates from the low reached in fighting the recession. The prudence may be justified as rising unemployment and the fiscal woes of countries such as Greece cloud the economic outlook. Economists predict the pace of growth in 2010 to be just two thirds of its average over the last decade.

EUR	German Consumer Price Index (MoM) (DEC F)	07:00	02:00	0.7%	0.7%
EUR	German Consumer Price Index (YoY) (DEC F)	07:00	02:00	0.8%	0.8%
EUR	Euro-Zone Industrial Production s.a. (MoM) (NOV)	10:00	05:00	0.5%	-0.6%
EUR	Euro-Zone Industrial Production w.d.a. (YoY) (NOV)	10:00	05:00	-8.4%	-11.1%
EUR	<b>European Central Bank Interest Rate Decision</b>	<b>12:45</b>	<b>07:45</b>	<b>1.00%</b>	<b>1.00%</b>

## Commodities

- Oil prices rebounded Thursday but remained below \$80 a barrel following an overnight plunge on signs of weakening energy demand in the U.S. Analysts has stated the sharp fall in oil prices on Wednesday was triggered by the U.S. Department of Energy (DoE) report that showed crude oil reserves surged by 3.7 million barrels in the week ending Jan. 8.
- Spot gold is at \$1,143.80 per troy ounce, up \$6.70 from the New York close.

### Compiled daily by Alastair Constance