

CCY	Price	Change
AUD-USD	0.8882	0.0000
EUR-GBP	0.8680	-0.0002
EUR-USD	1.3613	-0.0017
GBP-AUD	1.7661	-0.0014
GBP-CAD	1.6478	-0.0016
GBP-EUR	1.1522	0.0002
GBP-NZD	2.2500	-0.0006
GBP-USD	1.5685	-0.0016
NZD-USD	0.6973	-0.0006
USD-CAD	1.0503	0.0001
USD-JPY	90.13	0.2000

USA

- Dollar Rises as Debt Woes in Greece, Dubai Spur Safety Demand: Feb. 15 (Bloomberg) -- The dollar rose for a fourth day against the euro as debt problems in Greece and Dubai spurred speculation the global economic recovery will falter. The euro fell toward a nine-month low versus the dollar before a meeting today of European Union finance ministers that may provide details of a Greek bailout. The greenback rose versus 15 of its 16 most-active counterparts after Zaway Dow Jones said yesterday that Dubai World, the state-owned company seeking to restructure \$22 billion of debt, may offer creditors 60 cents on the dollar after seven years.

Figures out today:

Country	Event	GMT	EDT	Expected	Previous
USD	US Markets Closed for Presidents Day				
CAD	Canadian Markets Closed for Family Day				

China/USA

- Goldman’s O’Neill Says ‘Something Brewing’ in China on Currency: Feb. 15 (Bloomberg) -- Goldman Sachs Group Inc. Chief Economist Jim O’Neill said China may be poised to let its currency strengthen as much as 5 percent to slow the world’s fastest growing major economy. “I have a strong opinion that they’re close to moving the exchange rate,” O’Neill said in a telephone interview from London after China’s central bank told lenders on Feb. 12 to set aside larger reserves. “Something’s brewing. It could happen anytime.” Chinese policy makers are seeking to restrain credit growth after their economy grew the fastest since 2007 in the fourth quarter. Banks extended 19 percent of this year’s 7.5 trillion yuan (\$1.1 trillion) lending target in January as property prices climbed the most in 21 months.

Japan

- Japan GDP grows faster than expected: Japan's economy expanded a faster-than-expected 1.1 per cent in the last quarter of 2009 compared with the previous three months, supported by a marked recovery in exports and improving domestic demand, according to preliminary state data released on Monday. The rise in fourth-quarter gross domestic product – which was equivalent to 4.6 per cent growth on an annualised basis – will fuel hopes the world's second largest economy can sustain a fragile recovery from its sharpest recession since the second world war.

UK

Figures out today:

GBP	Rightmove House Prices (YoY) (FEB)	00:01	19:01		4.1%
-----	------------------------------------	-------	-------	--	------

Europe

- Europe Finance Ministers Face Pressure for Greek Deal: Feb. 15 (Bloomberg) -- European finance ministers meet today under pressure from investors to spell out the concrete measures they will take to rescue Greece if the nation fails to convince markets it can control its swelling debt burden. Finance chiefs from the 16 nations sharing the euro meet at 5 p.m. in Brussels, where they also may decide who will replace Lucas Papademos in June as vice president of the European Central Bank. Jean-Claude Juncker, who leads the group of euro- area ministers, will hold a press conference after today’s meeting. They will be joined tomorrow by their colleagues from the rest of the 27 European Union countries. After European leaders made pledges of support for Greece last week that stopped short of committing public funds, investors are looking for greater detail, as well as clues to whether an agreement on Greece could also be applied to Portugal or Spain.

Commodities

- Oil traded near \$74 a barrel after declining as a Department of Energy report showed a bigger-than- forecast increase in U.S. crude inventories and as China sought to cool its economic expansion. Crude oil for March delivery traded at \$74.11 a barrel, down 3 cents, in electronic trading on the New York Mercantile Exchange at 6:43 p.m. Sydney time. The contract fell \$1.15, or 1.5 percent, to settle at \$74.13 on Feb. 12. Futures have dropped 6.4 percent this year.

Compiled daily by Alastair Constance