

CCY		Price	Change
AUD-USD	▼	0.9098	-0.0068
EUR-GBP	▼	0.8967	-0.0013
EUR-USD	▼	1.4593	-0.0064
GBP-AUD	▲	1.7889	0.0106
GBP-CAD	▼	1.7263	-0.0010
GBP-EUR	▲	1.1152	0.0020
GBP-NZD	▲	2.2486	0.0071
GBP-USD	▼	1.6275	-0.0035
NZD-USD	▼	0.7240	-0.0037
USD-CAD	▲	1.0608	0.0023
USD-JPY	▲	89.11	0.5100

USA

- Dollar Near Two-Month High Versus Euro; Australian Dollar Drops: Dec. 15 (Bloomberg) -- The dollar traded near a two-month high against the euro amid speculation improving economic data in the U.S. will spur the Federal Reserve to signal an exit from easing policies intended to combat the recession. The dollar rose against 14 of its 16 major counterparts as futures indicated a 48 percent chance that the Fed will raise its key rate by at least a quarter-percentage point from near zero by June. The Federal Open Market Committee will announce its decision on interest rates tomorrow at the end of a two-day meeting. Fed funds futures on the Chicago Board of Trade show a 100 percent chance the central bank will refrain from raising borrowing costs at that time.

Figures out today:

Country	Event	GMT	EDT	Expected	Previous
USD	Producer Price Index (MoM) (NOV)	13:30	08:30	0.8%	0.3%
USD	Producer Price Index (YoY) (NOV)	13:30	08:30	1.7%	-1.9%
USD	Empire Manufacturing (DEC)	13:30	08:30	25.0	23.51
USD	Total Net TIC Flows (OCT)	14:00	09:00		\$133.5B
USD	Industrial Production (NOV)	14:15	09:15	0.5%	0.1%

UK

Figures out today:

GBP	RICS House Price Balance (NOV)	00:01	19:01	39.0%	34.0%
GBP	Consumer Price Index (YoY) (NOV)	09:30	04:30	1.8%	1.5%
GBP	Core Consumer Price Index (YoY) (NOV)	09:30	04:30	1.8%	1.8%
GBP	Retail Price Index (NOV)	09:30	04:30	216.6	216.0
GBP	Retail Price Index (MoM) (NOV)	09:30	04:30	0.2%	0.3%

Europe

Figures out today:

EUR	German ZEW Survey (Economic Sentiment) (DEC)	10:00	05:00	50.0	51.1
EUR	German ZEW Survey (Current Situation) (DEC)	10:00	05:00	-60.1	-65.6
EUR	Euro-Zone ZEW Survey (Economic Sentiment) (DEC)	10:00	05:00	50.0	51.8

- Eurozone industrial output falls: Doubts were raised over the strength of the economic recovery in the eurozone on Monday, after figures showed industrial output fell for the first time in six months in October amid continued weakness in household spending. Industrial production dropped 0.6 per cent from September and is now down more than 11 per cent year-on-year, according to the European Union's statistical arm. The drop is mostly down to flagging demand for consumer goods across the 16-member currency bloc, with significant variations once again appearing between member states.

Commodities

- PRECIOUS-Gold firms as dollar stays weak, Fed eyed: TOKYO, Dec 15 (Reuters) - Gold prices firmed on Tuesday as the dollar stayed weak on improved risk tolerance after concerns eased about Dubai's debt woes. Spot gold stood at \$1,128.70 per ounce, up 0.2 percent from New York's notional close of \$1,126.20. It hit a four-week low of \$1,109.10 on Friday.
- Crude oil for January delivery gained as much as 40 cents, or 0.6 percent, to \$69.91 in electronic trading on the New York Mercantile Exchange. It was at \$69.72 at 3:25 p.m. in Singapore. Yesterday, the contract fell 36 cents to \$69.51 in a ninth day of decline, the longest losing streak since July 2001 and the lowest settlement since Sept. 29. Prices have gained 56 percent this year.

Compiled daily by Alastair Constance