

	CCY	Price	Change
	AUD-USD	0.8761	0.0004
	EUR-GBP	0.8940	0.0015
	EUR-USD	1.4255	0.0007
	GBP-AUD	1.8206	-0.0020
	GBP-CAD	1.6815	-0.0065
	GBP-EUR	1.1186	-0.0018
	GBP-NZD	2.2788	0.0002
	GBP-USD	1.5946	-0.0016
	NZD-USD	0.6997	0.0002
	USD-CAD	1.0544	-0.0031
	USD-JPY	91.67	-0.1700

USA

- Dollar Trades Near Three-Month High on Signs of U.S. Recovery: Dec. 23 (Bloomberg) -- The dollar traded near the highest in more than three months versus the euro before a report forecast to show new home sales rose in the U.S., adding to signs of recovery in the world's largest economy. Sales of new homes in the U.S. probably rose to a 438,000 annual pace in November from 430,000 in October, according to the median estimate of economists in a Bloomberg News survey. The Commerce Department will release the data today.
- Canadian Dollar Gains for Third Day on Outlook for Higher Rates: Dec. 22 (Bloomberg) -- Canada's dollar strengthened against its U.S. counterpart for a third day on speculation an accelerating economic recovery will prompt the central bank to raise interest rates sooner than it expected. The Canadian dollar, up 15 percent this year, outperformed all 16 of its major counterparts tracked by Bloomberg for a second consecutive day.

Figures out today:

Country	Event	GMT	EDT	Expected	Previous
CAD	Gross Domestic Product (MoM) (OCT)	13:30	08:30	0.3%	0.4%
USD	Personal Income (NOV)	13:30	08:30	0.5%	0.2%
USD	Personal Spending (NOV)	13:30	08:30	0.7%	0.7%
USD	New Home Sales (MoM) (NOV)	15:00	10:00	1.9%	6.2%
USD	New Home Sales (NOV)	15:00	10:00	438K	430K

UK

Figures out today:

GBP	Bank of England Meeting Minutes	09:30	04:30		
GBP	BBA Loans for House Purchase (NOV)	09:30	04:30	43000	42238

- Sterling at 2-mth low vs dollar as GDP disappoints: LONDON, Dec 22 (Reuters) - Sterling fell to a two-month low against the dollar on Tuesday after data showed the UK economy contracted by more than expected in the third quarter. Britain's economy shrank by 0.2 percent in the three months to September, more than the 0.1 percent decline expected, as stronger construction output was offset by a weakening in the services and industrial sectors. This leaves Britain officially mired in recession, unlike most of its major trading partners, even though the previous estimate had shown a bigger 0.3 percent GDP contraction. The news pushed sterling below its 200-day moving average against the dollar, causing it to dip just below \$1.60 as concerns about a faltering UK economy and how the government will fund a ballooning fiscal deficit kept sentiment negative.
- In the U.K., the market is looking ahead to the release of the Bank of England's December meeting minutes for guidance. The Monetary Policy Committee meeting minutes are likely to show that the committee agreed unanimously to keep rates on hold at 0.5% and to maintain the asset purchase target at GBP200 billion, while taking stock of developments.

Europe

Figures out today:

EUR	German Import Price Index (MoM) (NOV)	07:00	02:00	0.3%	0.5%
EUR	IFO Business Climate Survey by Industry (DEC)	13:00	08:00		

Commodities

- Oil prices are rising Wednesday as a weaker greenback made dollar-priced crude more attractive to traders, analysts said. New York's main futures contract, light sweet crude for delivery in February, rose 24 cents to \$74.64 a barrel.
- Spot gold was trading at \$1,084.40 per troy ounce, up \$1.20 from the New York close. The yellow metal set a six-week low Tuesday as the dollar strengthened following better-than-expected U.S. housing data, giving further weight to the possibility of earlier than expected U.S. interest rate rises.

Compiled daily by Alastair Constance